

## Weekly News Bulletin

### 21<sup>st</sup> August – 26<sup>th</sup> August 2023

#### Construction World

[Vedanta Aluminium accelerates industry transition to RE](#) (Click to read full story)

Date: Aug 21, 2023

Keyword: Aluminium Industry

On the occasion of Akshay Urja Diwas, Vedanta Aluminium reiterates its commitment to further diversifying its power portfolio with renewable energy (RE) and sustainable alternatives such as biofuels. Towards fulfilling this aim, the company has entered into long-term power delivery agreements to source over 1335 MW of renewable energy. This will comprise a mix of both solar and wind energy, which will together contribute to powering Vedanta Aluminium's operations across Odisha and Chhattisgarh. It will also result in a reduction of greenhouse gas (GHG) emissions of ~3.2 million tonnes of CO<sub>2</sub> per year, significantly contributing to Vedanta's decarbonisation efforts.

#### Economic Times

[India on path to reduce coal-based power in energy mix; targets over 64 pc renewables by 2030](#) (Click to read full story)

Date: Aug 23, 2023

Keyword: Renewable Energy India

It is not true that India is not reducing coal-based power generation capacity in the energy mix, a senior government official said, adding that the country is targeting over 64 per cent of non-fossil fuel-based capacity by 2030. India has set the target of having 500GW of renewable energy by 2030. Coal-based power generation, however, ensures stable operation of the electricity transmission grid.

#### Construction World

[Mahanadi Coalfields seeks Rs 340 bn for aluminium venture](#) (Click to read full story)

Date: Aug 23, 2023

Keyword: Aluminium Industry

Mahanadi Coalfields (MCL), a subsidiary of Coal India (CIL), has expressed its intention to secure government approval for an investment of Rs 340.72 billion in a comprehensive greenfield aluminum project situated in Odisha. This project encompasses a two-million-tonne alumina refinery, a 0.5-million-tonne aluminum smelter, and a 1,400-megawatt captive power plant.

### **BQ Prime**

[Hindalco Plans Rs 4,000 Crore Investment In Extrusion, Copper, E-Waste Recycling Facilities](#) (Click to read full story)

Date: Aug 23, 2023

Keyword: HINDALCO

Hindalco Industries has planned a total investment of Rs 4,000 crore in an extrusion facility for freight wagons and coaches and a copper and e-waste recycling plant, its chairman Kumar Mangalam Birla said on Tuesday. The company has planned a Rs 2,000-crore investment to set up a new extrusion facility for the development of freight wagons, and coaches of prestigious Vande Bharat trains, Birla said at the company's 64th Annual General Meeting.

### **Money Control**

[Joint monitoring mechanism between India, US at final stage for exports of steel, aluminium items](#)

(Click to read full story)

Date: Aug 27, 2023

Keyword: Aluminium Industry

India and the US are in the final stages of setting up a joint monitoring mechanism to enable domestic exports of certain steel and aluminium products to America without paying extra duties, an official said. Indian exports of these products attract additional duties in the US as Washington, in 2018, imposed a 25 per cent import duty on steel products and 10 per cent on certain aluminium products on grounds of national security.